



March 23, 2012

Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, NH 03301-2429



Re: Northern Utilities, Inc., New Hampshire Division - Docket DG 11-207  
March 2012 Monthly Cost of Gas Report

Dear Director Howland:

Pursuant to the Commission's Order No. 25,282 in Docket DG 11-207, enclosed are an original and one copy of Northern Utilities - New Hampshire Division's (the Company) current calculation of its projected over or under collection of gas costs ending April 30, 2012 for the 2011-2012 winter season. The Company is also providing a summary of its hedging transactions and monthly inventory interest calculation, both updated through February 2012.

The calculation, which reflects the Company's actual November 1, 2011 balance, actual data for the months of November 2011 through February 2012, and gas futures prices as of March 16, 2012, produces an anticipated over-recovery of \$644,966 or 2.85 percent of the total anticipated gas costs for the winter 2011-2012 period.

Accordingly, pursuant to its tariff, the Company has enclosed for filing the following Tariff Pages reflecting an increase in its Cost of Gas Adjustment Rates:

Supplement No. 1, Fifth Revised Page 2;  
Supplement No. 1, Fourth Revised Page 3; and  
Sixty-second Revised Page 39.

These Tariff Pages are issued March 23, 2012, to be effective for usage on and after April 1, 2012. Red-line versions of these Tariff Pages are also enclosed.

The impact of the April 1 change in the Cost of Gas Adjustment Rate on the typical residential heating customer for the 2011-2012 winter period will be \$26.94 or 1.78 percent less than the winter period bill at the Company's current Cost of Gas Adjustment Rate.

George H. Simmons  
Manager Regulatory Services

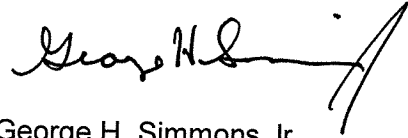
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If you have any questions regarding this filing, please do not hesitate to contact me or Chris Kahl at (603)773-6425.

Very truly yours,

A handwritten signature in black ink, appearing to read "George H. Simmons Jr.", with a stylized flourish at the end.

George H. Simmons Jr.

Enclosures

cc: Alexander Speidel, Staff Counsel  
Rorie Hollenberg, Consumer Advocate  
Susan Geiger, Esq.